

1 BILL NO. R-81-06-03

2 RESOLUTION NO. R- 45-81

3
4 A RESOLUTION authorizing the temporary
5 advancement of funds from the Electric
6 Utility Fund, Revenue Sharing Trust
7 Fund, Motor Vehicle Highway Fund, and
8 Local Road and Street Fund to the General
9 Fund for the period ending December 31, 1981.

10 WHEREAS, it has become necessary to borrow money to
11 enhance the depleted General Fund of the City of Fort Wayne; and

12 WHEREAS, there is sufficient money on deposit to the
13 credit of the Electric Utility Fund, Revenue Sharing Trust Fund,
14 Motor Vehicle Highway Fund, and Local Road and Street Fund of
15 the City of Fort Wayne which can be temporarily advanced or
16 transferred to said General Fund.

17 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
18 OF THE CITY OF FORT WAYNE, INDIANA:

19 SECTION 1. That the Controller of the City of Fort
20 Wayne be and is hereby authorized to transfer the sum of
21 \$8,000,000.00 to the General Fund from the following funds if
22 and when needed:

23 Electric Utility Fund	\$ 3,200,000.00
24 Revenue Sharing Trust Fund	\$ 2,000,000.00
25 Motor Vehicle Highway Fund	\$ 1,500,000.00
26 Local Road and Street Fund	\$ 1,300,000.00
27 TOTAL of transfer	\$ 8,000,000.00

28 which said sum shall be returned and repaid to the aforementioned
29 funds on or before December 31, 1981.

30 SECTION 2. That this Resolution shall be effective
31 upon passage and approval by the Mayor.

32 APPROVED AS TO FORM AND
LEGALITY JUNE 5, 1981.

Bruce O. Boxberger
BRUCE O. BOXBERGER, CITY ATTORNEY

James H. ...
COUNCILMAN

Read the first time in full and on motion by Stier, seconded by Talarico, and duly adopted, read the second time by title and referred to the Committee Genove (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on 6-9-81, the 9 day of June, 1981, at 6 o'clock P. M., E.S.T.

DATE: 6-9-81

Charles W. Westerman
CHARLES W. WESTERMAN
CITY CLERK

Read the third time in full and on motion by V. Reimold, seconded by Talarico, and duly adopted, placed on its passage. PASSED (YEAST) by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT:
TOTAL VOTES	<u>9</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
BURNS	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
EISBART	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
GIAQUINTA	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NUCKOLS	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
SCHMIDT, D.	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
SCHMIDT, V.	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
SCHOMBURG	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
STIER	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TALARICO	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

DATE: 6-23-81

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ZONING-MAP) (GENERAL) (ANNEXATION) (SPECIAL) (APPROPRIATION) ORDINANCE (RESOLUTION) No. B-45-81 on the 23rd day of June, 1981.

Charles W. Westerman ATTEST:
CHARLES W. WESTERMAN - CITY CLERK

(SEAL) John Nuckols
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 24th day of June, 1981, at the hour of 11:30 o'clock P. M., E.S.T.

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Approved and signed by me this 25th day of June 1981, at the hour of 4 o'clock P. M., E.S.T.

Winfield C. Moses, Jr.
WINFIELD C. MOSES, JR.
MAYOR

BILL NO. R-81-06-03

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON Finance TO WHOM WAS REFERRED AN
ORDINANCE A RESOLUTION authorizing the temporary advancement of funds
from the Electric Utility Fund, Revenue Sharing Trust
Fund, Motor Vehicle Highway Fund; and Local Road and Street
Fund to the General Fund for the period ending December 31, 1981

HAVE HAD SAID ORDINANCE UNDER CONSIDERATION AND BEG LEAVE TO REPORT
BACK TO THE COMMON COUNCIL THAT SAID ORDINANCE DO PASS.

VIVIAN G. SCHMIDT, CHAIRMAN

JAMES S. STIER, VICE CHAIRMAN

MARK E. GIAQUINTA

PAUL M. BURNS

ROY J. SCHOMBURG

Vivian

James

Mark E. Giaquinta

Paul M. Burns

Roy J. Schomburg

62281
DATE CONCURRED IN
CHARLES W. WESTERMAN, CITY CLERK

DIGEST SHEET

B-81-06-03

TITLE OF ORDINANCE ResolutionDEPARTMENT REQUESTING ORDINANCE City Controller

SYNOPSIS OF ORDINANCE Authorizing Controller to temporarily advance monies to the General Fund if and when needed throughout 1981. Authorization to transfer the following amounts as needed:

Electric Utility Fund	\$3,200,000
Revenue Sharing Trust Fund	2,000,000
Motor Vehicle & Highway Fund	1,500,000
Local Road & Street Fund	1,300,000
Total of Transfer	\$8,000,000

Monies to be repaid prior to December 31, 1981

EFFECT OF PASSAGE Provide sufficient cash for general fund to pay operating expenses until property tax funds are distributed.

EFFECT OF NON-PASSAGE General Fund would be operating with credit balance and not have sufficient cash to meet operating expenses until tax receipts are distributed.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) _____
Loan to General Fund from the above funds pending the tax draws not to exceed \$8,000,000.

ASSIGNED TO COMMITTEE (J.N.) _____

DATE SUBMITTED: June 5, 1981

AUDITOR'S OFFICE

FILED

JUN 29 1981

Alvin J. Beegle
 AUDITOR OF ALLEN COUNTY